STUDENT LOAN TASK LIST

The tasks below must be completed prior to loan funding.

Please have your FSA ID available to log in to the studentaid.gov website.

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Accept loan on student's Self-Service account
Complete Entrance Counseling at: https://studentaid.gov/entrance-counseling/
Sign your Master Promissory Note at: https://studentaid.gov/mpn/
 Direct Loan Information General Information on Direct Lending – https://studentaid.gov/understand-aid/types/loans/subsidizedunsubsidized Calculators & Interest Rates - https://studentaid.gov/ Please note: It is imperative that you monitor your NWOSU Student E-mail account so that you can read and respond, in a timely manner, to all correspondence from the Financial Aid Office.
 Direct Loan Exit Counseling Exit Counseling is required if you withdraw, graduate, or drop below half-time enrollment (even if you plan to transfer to another school) – https://studentaid.gov/exit-counseling/
APPLICATION FOR PARENT PLUS LOAN
Apply for Parent PLUS Loan: https://studentaid.gov/plus-app/parent/landing Parent will log in using their FSA ID (used for FAFSA)
Parent Master Promissory Note: https://studentaid.gov/fsa-id/sign-in/landing?redirectTo=%2Fmpn%2Fparentplus

NWOSU will be notified of the application within 24 hours. If any questions arise, the financial aid office will contact the parent on the application.

• If parent's request is approved:

- o The student will be awarded the PLUS loan and it will be applied to the student's bursar bill.
- o Parent MPN must be complete in order for the loan to fund.

• If parent's request is denied:

- o The student will be awarded an increased amount of unsubsidized loan.
- o Student must accept the increased loan offered through their Self-Service account.

For further questions, feel free to contact the Financial Aid Office on the Alva Campus in Herod Hall 113 or call 580-327-8542.